



शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, मुंबई - 400 021.

दूरभाष : 91-22-2202 6666 • फैक्स : 91-22-2202 6905 • ईमेल : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)

Registered Office: Shipping House, 245, Madame Cama Road, Mumbai- 400021

Tel. : 91-22-2202 6666 • Fax : 91-22-2202 6905 • Email : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Date: 13.08.2024

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
Security Code: 544142	Trading Symbol: SCILAL

Dear Sir/ Madam,

Outcome of Board Meeting and Compliance of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at their Meeting held today on 13.08.2024 considered and approved the Unaudited Standalone Financial Results for quarter ended on 30.06.2024. The copy of Unaudited Standalone Financial Results along with copy of Limited Review Report for quarter ended on 30.06.2024 signed by Statutory Auditors of the Company is enclosed herewith.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors during the said meeting:

1. Approved Alteration in Memorandum of Association (MOA) of the Company by adding following clause related to Maritime Education, as sub-clause 08 in Clause III.A in Main objects of the MOA and correspondingly deleting the same clause appearing as sub-clause 20(xii) in Clause III.B, from MOA of the Company, subject to approval by the Members of the Company at the ensuing Annual General Meeting:

“To establish, maintain, operate and support or Joint in establishing, maintaining, operating and supporting training colleges for ships officers, navigators, marine engineers, ship-building architects, radio operators, technicians and mechanics, and schools and colleges for training in navigation, ship-building and repairing in all branches of marine navigation and engineering in India or in any part of the world and to enter into any arrangement with Government of any other party for that purpose.”



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2. Approved appointment of M/s Amit Ray & Co., as the Internal (External) Auditor of the Company for period of two (2) years with effect from 01.04.2024 in terms of provisions of Section 138 of the Companies Act, 2013 and other applicable provisions. Brief profile of Internal Auditor is enclosed as **(Annexure- 1)**.

Meeting of Board of Directors commenced at 1100 hours IST and concluded at 1305 hours IST.

Submitted for your information.

Kindly take the same on your records.

Thanking You.

Yours faithfully,
for Shipping Corporation of India Land And Assets Limited

Shri. Mohammad Firoz
Company Secretary and Compliance Officer

Encl: As mentioned above.



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Annexure- 1

Brief Profile

Name of the Internal (External) Auditor	M/s. Amit Ray & Co. Chartered Accountants (FRN 000483C)
Reason for change viz. Appointment, resignation, Removal, death or otherwise	Appointment
Date of appointment	Approval has been provided by Board at meeting dated 13.08.2024 for appointment as Internal Auditor for period of two (2) years with effect from 01.04.2024.
Term of appointment	Internal Auditor of the Company for a period of two (2) years i.e. FY 2024-25 and FY 2025-26.
Brief Profile	<ul style="list-style-type: none">• Year of Incorporation: 1964 (59 Years in Practice)• Offices: 10 Locations - Mumbai, Allahabad, Bangalore, Delhi, Kolkata, Chittorgarh, Pune, Lucknow, Dehradun and Guwahati.• Strength: 14 Partners, 22 CA's and other professionals and more than 150 other staff.• CAG Empaneled: Major Audits (Present Assignment from CAG - Statutory Audit of BSNL)• RBI Empaneled: Category I (Highest Category) - Last Assignment was Central Statutory• Audit of State Bank of India (2015-2019), PNB, BOB, RBI, IOB, UCO BANK.• IBA Empaneled: Forensic Audit for below as well as more than Rs. 50 crores exposure.• Also empaneled as ASM for monitoring of Large borrowed accounts.• Peer Reviewed Firm: Holding Valid Certificate under Category I (Highest)• Empaneled with Official Liquidator Mumbai, Delhi and Allahabad High Courts.• On the panel with NCLT to carry out a forensic audit.• On the panel with ED, EOW- Mumbai Office and Narcotics Control Bureau.• More than 50+ Forensic and Investigation Assignments on behalf of Banks/ Regulators.• More than 10+ Monitoring Assignment of Large Borrower Accounts on behalf of lenders.• Assisted various Clients in raising overall 5000+ crs in the form Debt/ equity.• Due Diligence on behalf of various clients on acquisition/ M&A in India & Overseas.• More than 50+ Insolvency & Bankruptcy Code Assignments.• Presently 100+ Company into various sectors Internal Audits/ Statutory Audits including PSU's into various sectors.• We can add value:<ul style="list-style-type: none">✓ Various Audits including Management Audit✓ Management Advisory in Secretarial, Legal and Various matters✓ Taxation Advisory✓ Due Diligence



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	<ul style="list-style-type: none">✓ Valuation Services✓ Cost Reduction Analysis✓ Investment Banking Advisory✓ Management Forensic Audits✓ Liasioning with Banks✓ Monitoring of Large Borrowers
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JKJS & CO. LLP
CHARTERED ACCOUNTANTS

102, Metro Avenue, Near WEH Metro Station,
Andheri Kurla Road, Andheri- East, Mumbai- 400099.
Email: khetan@jkjs.co.in. Tel. No.: 022-40035011

Independent Auditor's Review Report on Unaudited Standalone Financial Results of **Shipping Corporation of India Land and Assets Limited** for the quarter ended on **June 30, 2024**:

The Board of Directors of

The Shipping Corporation of India Land and Assets Limited

- (1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Shipping Corporation of India Land and Assets Limited** (the "Company") for the quarter ended on **June 30, 2024** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- (2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion of the Statement based on our review.
- (3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKJS & CO. LLP

Chartered Accountants

Firm Registration No.: 121161W/ W100195


CA Nirmal Kumar Khetan
Partner

Place: Mumbai

Date : 13-08-2024

UDIN: 24044687BKFGFU4610



SHIPPING CORPORATION OF INDIA LAND AND ASSETS LIMITED

CIN : L70109MH2021GOI371256

Regd off: Shipping House, 245, Madame Cama Road, Nariman Point, Mumbai City, Mumbai,
Maharashtra, India - 400021

Web site: www.scilal.com Phone No : 022 - 22026666

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in lakhs)

Sr. No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2024 (UNAUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UNAUDITED)	31.03.2024 (AUDITED)
1	Revenue From operations	348	396	347	1,722
2	Other Income	2,114	2,097	1,901	8,172
3	Total Income (1+2)	2,462	2,493	2,248	9,894
4	Expenses				
	Cost of services rendered	537	841	584	2,464
	Employee benefits expense	16	21	10	60
	Finance costs	-	-	-	1
	Depreciation and amortisation expense	18	17	15	69
	Other expenses	261	703	117	1,790
	Total expenses (4)	832	1,582	726	4,384
5	Profit/(Loss) before exceptional items and tax (3-4)	1,630	911	1,522	5,510
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	1,630	911	1,522	5,510
8	Tax expense				
	Current tax	410	234	237	1,390
	Tax pertaining to earlier years	-	-	-	-
	Deferred tax	21	(155)	(158)	(629)
	Total tax expense (8)	431	79	79	761
9	Profit/(Loss) for the period (7-8)	1,199	832	1,443	4,749
10	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss:</i>				
	Remeasurements gain/(loss) of defined benefit plans	-	-	-	-
	Other comprehensive income for the period, net of tax (10)	-	-	-	-
11	Total comprehensive income for the period (9+10)	1,199	832	1,443	4,749
12	Paid Up Equity Share Capital (Face value Rs.10 each)	46,580	46,580	46,580	46,580
13	Other Equity excluding Revaluation Reserves				2,75,583
14	Earnings per equity share (not annualised)*				
	(1) Basic earnings per share (in Rs.)	0.26	0.18	0.31	1.02
	(2) Diluted earnings per share (in Rs.)	0.26	0.18	0.31	1.02



Segment-Wise Revenue, Results, Assets and Liabilities					(Rs. in lakhs)
Sr. No.	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2024 (UNAUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UNAUDITED)	31.03.2024 (AUDITED)
1	Segment Revenue				
	i. MTI	264	312	333	1,385
	ii. CORP	2,198	2,181	1,915	8,509
	Total Segment Revenue	2,462	2,493	2,248	9,894
2	Segment Results				
	Profit/(Loss) before Tax and Interest				
	i. MTI	(327)	(286)	(277)	(1,156)
	ii. CORP	1,957	1,197	1,799	6,667
	Total Segment Results	1,630	911	1,522	5,511
	Profit before Interest and Tax	1,630	911	1,522	5,511
	Less: Interest Expenses				
	i. MTI	-	-	-	-
	ii. CORP	-	-	-	1
	Total Interest Expense	-	-	-	1
	Add: Interest Income	-	-	-	-
	Profit/(Loss) before Tax	1,630	911	1,522	5,510
3	Segment Assets				
	i. MTI	2,39,195	2,40,152	2,38,701	2,40,152
	ii. CORP	1,10,915	1,09,668	1,05,220	1,09,668
	Total Segment Assets	3,50,110	3,49,820	3,43,921	3,49,820
4	Segment Liabilities				
	i. MTI	1,772	2,369	472	2,369
	ii. CORP	24,976	25,288	24,372	25,288
	Total Segment Liabilities	26,748	27,657	24,844	27,657



SHIPPING CORPORATION OF INDIA LAND AND ASSETS LIMITED

Notes to standalone financial results:

1. The above standalone financial results were reviewed and approved by the Board of Directors of the Company at their meeting held on 13.08.2024.
2. The Statutory Auditor of the Company have carried out the limited review of the standalone financial results for the quarter ended 30.06.2024, pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended from time to time) and have issued an unmodified review report.
3. The standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other accounting principles generally accepted in India.
4. Segment Results:
MTI segment includes training institution wherein the training fees is the Operating income.
Corp segment includes Investment Property which includes HRA & HRR recovery, rent income and interest income.
5. As part of the supplementary audit conducted by the Comptroller & Audit General of India (C&AG) for the financial year 2023-24, the Company has received a "NIL" comment on 16.07.2024 on the financials of the company for the year ended 31.03.2024.
6. The Company has the practice of seeking confirmations of balances from all the parties in respect of the Trade Receivables, Trade Payables and Deposits. While the reconciliation is an on-going process, the management does not expect any material difference affecting the financial results due to the same.
7. The figures for the quarter ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and unaudited year to date figures up to the third quarter ended 31.12.2023, which were subjected to limited review by the Statutory Auditor of the Company.



8. The figures of the previous year/ period have been regrouped or rearranged wherever necessary / practicable to conform to current year / period's presentation.

For Shipping Corporation of India Land and Assets Limited




Capt. B.K. Tyagi

Chairman & Managing Director

DIN – 08966904

Place: Mumbai

Date: 13.08.2024