



शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, मुंबई - 400 021.

दूरभाष : 91-22-2202 6666 • फैक्स : 91-22-2202 6905 • ईमेल : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)

Registered Office: Shipping House, 245, Madame Cama Road, Mumbai- 400021

Tel. : 91-22-2202 6666 • Fax : 91-22-2202 6905 • Email : cmdoffice@scilal.com

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Date: 20.09.2024

To,

Listing Compliance Department BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Security Code: 544142	Trading Symbol: SCILAL

Dear Sir / Madam,

Sub: Proceedings of 03rd Annual General Meeting held on 20.09.2024

Pursuant to Regulation 30 and Schedule III, Part A, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith are the proceedings of 03rd Annual General Meeting of Shipping Corporation of India Land and Assets Limited held on Friday, September 20, 2024 at 1200 hours IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and concluded at 1255 hours IST.

The proceedings of the AGM are also being uploaded on the Company's website www.scilal.com.

Submitted for your information. Kindly take the same on record.

Thanking You,

Yours faithfully,

For Shipping Corporation of India Land and Assets Limited

Shri. Mohammad Firoz
Company Secretary and Compliance Officer



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PROCEEDINGS OF 03rd ANNUAL GENERAL MEETING

A. DAY, DATE, TIME AND VENUE OF THE ANNUAL GENERAL MEETING:

- In compliance with various circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) in this regard, the 03rd Annual General Meeting (“AGM”/ “Meeting”) of the Company was held on Friday, September 20, 2024 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).
- The Meeting commenced on 1200 hours IST and concluded at 1255 hours IST on the same day.
- The deemed venue for the AGM is the Registered Office of the Company. Thus, the deemed venue for the AGM is “Shipping House”, 245, Madame Cama Road, Nariman Point, Mumbai City, Mumbai, Maharashtra, India, 400021.

B. MANNER OF APPROVAL OF AGENDA ITEMS:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its Members from Tuesday, September 17, 2024 at 09.00 A.M. IST to Thursday, September 19, 2024 at 05.00 P.M IST , to cast votes electronically on all the resolutions set out in the Notice.
- Further, e-voting facility was made available during the AGM to the Members who were present at the Meeting through VC/ OAVM and who did not cast votes through remote e-voting and were otherwise not barred from doing so.

C. BRIEF ABOUT THE CHAIRMAN, QUORUM, COMPLIANCE REGARDING CALLING, CONVENING AND CONDUCTING THE MEETING ETC.

- Capt. B. K. Tyagi, Chairman & Managing Director of the Company chaired the 03rd AGM and called the AGM in order.
- Shri Mohammad Firoz, Company Secretary and Compliance Officer of the Company informed that the requisite quorum was present to commence the Meeting (30 Members in terms of section 103 of the Companies Act, 2013).



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- c) The Chairman informed that for the second consecutive year the AGM is being conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of Members at a common venue. Participation of Members through video conferencing was being reckoned for the purpose of quorum as per the relevant circulars issued by MCA and Section 103 of the Companies Act, 2013. He further confirmed that this Meeting was called, convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) as well as in compliance of the Companies Act, the Rules and Secretarial Standards made there under.
- d) The Chairman informed that, all necessary steps had been taken by the Company so that Members can attend and vote in a seamless manner. He also stated that the Company had kept the registration window open well before the scheduled time of AGM. He also informed that the Company had appointed National Securities Depositories Limited (NSDL) to provide the facility of remote e-voting, for participation in the AGM through VC/OAVM platform and e-voting during AGM including any assistance thereof.
- e) The Chairman thereafter introduced Whole-time the Directors, Company Secretary, Chief Financial Officer of SCILAL and Shri Subramanya Prakash (Chief Financial Officer of SCI) who attended the Meeting from 'Deemed Venue'. He further introduced Shri Venkatesapathy S, IAS, Director, Ministry of Ports, Shipping and Waterways (MoPSW), Representative of Government of India, Scrutinizer, Secretarial Auditor and Statutory Auditors who joined Meeting through VC/ OAVM platform.
- f) The Chairman, thereafter, stated that Members who are desirous to inspect the Minutes book, the Register of Directors and Key Managerial Personnel or any other statutory books and records may send their request to Company Secretary at cs@scilal.com. He also informed that Members can view the Audited Financial Statements of the Company for the FY 2023-2024 on the website of the Company.
- g) The Chairman informed that remote e-voting commenced on Tuesday, September 17, 2024 at 09.00 A.M. IST and ended on Thursday, September 19, 2024 at 05.00 P.M IST. He further stated that those Shareholders, who could not avail the facility of remote e-voting and are eligible to vote, may cast their votes during the AGM and after 15 minutes from the conclusion of AGM.
- h) The Chairman also informed the Shareholders that the Company had appointed M/s Mehta and Mehta, Company Secretaries as Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner. Ms Alifya Sapatwala (M. No. A24091), Partner, will represent M/s Mehta & Mehta, Company Secretaries at the 03rdAGM.



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- i) With the permission of the Shareholders, the Notice calling the Meeting was taken as read as it was circulated to all Shareholders of the Company within the statutory timeline.
- j) Company Secretary read the observations/ qualifications in the Secretarial Auditors' Report for FY 2023-2024 and the Managements' Reply thereto as contained in the Annual Report sent to the Shareholders.
- k) The Chairman thereafter informed the Shareholders about Listing of Equity Shares of the Company on BSE Limited and National Stock exchange of India Limited on 19.03.2024, the Company being categorized as Schedule 'C' company by Ministry of Ports, Shipping and Waterways (MoPSW) on 19.12.2023 as per categorization of CPSEs and registration of Logo of the Company as Trademark.
- l) The Chairman also informed about the status of transfer of Non-Core Assets (Real-estate properties) of SCI received to the Company pursuant to Demerger Scheme. He also informed about the proposal of the MoPSW to establish at Maritime Training Institute (MTI), Powai, IMO's South Asia Centre for Excellence for Sustainable Maritime Transport (SACE – SMaRT). He also informed that Company has agreed to provide the required space for the time being for the establishment of Indian Maritime Centre (IMC) under MoPSW at MTI, Powai.
- m) The Chairman then briefed the shareholders about the Company's financial performance of FY 2023-24 and quarter one (1) of FY 2024-25, Dividend, Manpower recruitment, Corporate Governance, and Other Developments.
- D.** The Chairman informed that the Company had provided window to the shareholders to register as speaker during the AGM. The Chairman thereafter invited and addressed the queries received from the Shareholders who had registered themselves as speaker shareholders.
- E.** The Chairman informed that since the AGM was being held through VC/OAVM and the resolutions mentioned in the Notice convening this AGM had been already put to vote through remote e-Voting, there was no proposing and seconding of resolutions in accordance with Guidance Note of SS-2 and FAQs on Virtual Meeting issued by Institute of Company Secretaries of India.



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F. ITEMS OF BUSINESS TRANSACTED AT THE MEETING:

I. ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon along with the Comments of the Comptroller and Auditor General of India (C&AG), in terms of Section 143(6) of the Companies Act, 2013.
- 2) To approve and declare Dividend of Re. 0.66/- (Rupee Sixty Six Paise only) per Equity Share of Rs.10/- each for the Financial Year 2023-24.
- 3) To appoint a Director in place of Shri Binesh Kumar Tyagi (DIN: 08966904) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
- 4) To approve remuneration of Statutory Auditors for the Financial Year 2024-25.

II. SPECIAL BUSINESS

- 5) Appointment of Shri Manjit Singh Saini (DIN: 10111633) as a Whole Time Director (Personnel & Administration) of the Company.
- 6) To alter the Objects Clause of the Memorandum of Association of the Company.

G. The Chairman informed that combined voting result will be announced within two working days from the conclusion of the Meeting and will be made available on the website of stock exchanges www.nseindia.com and www.bseindia.com and the same will also be displayed on the website of the Company www.scilal.com and on the website of NSDL at www.evoting.nsdl.com

H. Shri Venkatesapathy S, IAS, Director, MoPSW, Representative of Government of India, on a request from the Chairman, gave vote of thanks.

I. The Chairman thereafter thanked the Members for attending and participating in the Meeting and declared the Meeting as concluded.
