



शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, मुंबई - 400 021.

दूरभाष : 91-22-2202 6666 • फैक्स : 91-22-2202 6905 • ईमेल : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)

Registered Office: Shipping House, 245, Madame Cama Road, Mumbai- 400021

Tel. : 91-22-2202 6666 • Fax : 91-22-2202 6905 • Email : cmdoffice@scilal.com

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Date: 10.09.2024

To,

Listing Compliance Department BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Security Code: 544142	Trading Symbol: SCILAL

Sub: Intimation regarding appointment of Director (Finance) on the Board of Company

Dear Sir/ Madam,

Further to our earlier disclosure(s) in this regard, the latest being on 07.09.2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company further informs that:

The Ministry of Ports, Shipping and Waterways (MoPSW) vide letter No. SS-11012/4/2019-US (SU) dated 10.09.2024 has conveyed the approval of the Hon'ble Minister-in-Charge of Ports, Shipping and Waterways to the entrustment of additional charge of the post of Director (Finance), SCI to Shri. Atul Ubale, Director (B&T), SCI, for the period of 07.09.2024 to 10.11.2024 or until further orders, whichever is earlier, and subject to the approval of ACC.

By virtue of the above order which is to be read with MoPSW letter No: SS-11025/1/2022-SU dated 25th January, 2024 wherein MoPSW have conveyed the approval of Competent Authority for the appointment of Director (Finance), SCI, as Director (Finance), SCILAL on co-terminus basis with immediate effect. Thus, Shri Atul Ubale having additional charge of Director (Finance) of SCI is appointed on the Board of Shipping Corporation of India Land And Assets Limited (SCILAL) as Director (Finance) for the period of 07.09.2024 to 10.11.2024 or until further orders, whichever is earlier, and subject to the approval of ACC.

Shri Atul Ubale is not related to any Director of the Company and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Brief profile of Shri Atul Ubale is attached as **Annexure-1**.



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Date and Time of Occurrence of event: 10.09.2024 at 17:55 hours.

Submitted for your information, kindly take the same on your records.

Thanking You,

Yours faithfully,

For Shipping Corporation of India Land And Assets Limited

Shri Mohammad Firoz

Company Secretary and Compliance Officer

Encl: A/A



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Annexure-1

Brief Profile of Shri. Atul Ubale – Director (Finance)

Shri Atul Laxman Ubale has taken over the position of Director (Finance) of SCILAL w.e.f. 07.03.2024 as well as Additional Charge as Director (Finance) of SCI with effect from 07.03.2024. Shri Atul Laxman Ubale joined Shipping Corporation of India (SCI) on 15th May, 1989. He took charge as Director (Bulk Carrier & Tanker Division) from 5th December, 2019. In addition to above, He also took charge as Director of SCI Bharat IFSC Limited, a wholly owned Subsidiary of SCI w.e.f. 12.08.2024. Shri. Ubale is an alumnus of Mumbai University holding Bachelor of Commerce Degree and Post Graduate Master's Degree in Management Studies.

In a career spanning over 3 decades endowed with rich and vast experience in various facets of core shipping activities, he has served and held vital positions in Technical & Offshore Services Division handling O&M Offshore Contracts, indigenising Indian offshore industry, ship acquisitions/shipbuilding contracts for augmenting Indian tonnage; and in Bulk carrier and Tanker Division-overseeing chartering and commercial operations of bulk carriers and tankers meeting the ever growing and diverse needs of the Indian Oil Industry.

Shri Ubale with his hands on experience, commercial acumen, intimate knowledge of all types of chartering in various market segments including Bulk Carriers, Tankers, Gas Carriers, Container Ships, Passenger Vessels, Tugs etc. is a highly regarded and well-known personality in domestic as well as international chartering market. He has been instrumental in evolving innovative and sustainable strategies for gainfully employing SCI's vast fleet featuring, in-chartering / out-chartering fixtures, various types of Contract of Affreightments (COAs) & pool arrangements and also has been at the forefront of conceptualizing and securing highly remunerative and innovative long term charters for SCI's fleet.

Owing to his engagement in SCI's overseas office in UK and SCI's Joint Venture Company in Tehran, Shri Ubale carries with himself substantial international exposure and experience, helping make SCI's Chartering & Commercial Operations a name to be reckoned with in the domestic as well as international shipping markets. Shri Ubale is also Director in SCI's Joint Venture companies - India LNG Transport Company 1, 2, 3 & 4. These companies are prestigious JVCs of SCI, which have not only earned revenues but also enhanced SCI's credibility as the only LNG vessels operating company in India.

Shri Ubale also held additional charge of CMD, SCI from 01.06.2022 till 02.09.2022. Also, Shri Ubale held additional charge of Director (Personnel & Administration), SCI from 01.12.2020 to 05.09.2021 and recently from 01.03.2023 to 04.07.2023. Shri. Ubale is also Chairman of the Governing Council of Narottam Morarjee Institute of Shipping, an institute set up under joint auspices of MoPSW & Indian Shipping Industry, imparting training & advance diploma courses in the field of shipping & logistics.